

TY. ORDER ON "BENEFITS FOR START-UPS"

Consequent upon approval by the competent authority, the following clauses will be effective with immediate effect :-

1. All Start-Ups will be allowed to participate against tender enquiries without submission of prior experience and prior turnover details even if asked for in the tender enquiry.
2. However, with a view to ensure quality, such participating Start-Ups will be asked to submit proof of manufacturing capability, testing capability and submission of sample(s) (wherever required) to meet the quality and technical specifications of the tendered product(s).
3. In case, after ordering, such Start-Ups are not able to deliver the material of required quality and specifications, the same will be informed to the Dept. of Industrial Policy and Promotion authorities for necessary corrective action for delivery compliance.
4. To preclude possibilities of failures of Start-Ups to execute the purchase order which, in turn, may result in cascading effect on project timelines, leading to delay, price escalation, L.D. from customer and loss of reputation as a reliable shipbuilder, this policy will be applicable considering the criticality of the item(s) in terms of technology, safety, etc. The purchasing authority will decide the necessity of prior experience in terms of quality. Accordingly, such items will be exempted from procurement from Start-Ups without prior experience and prior turnover.
5. This policy will also not be applicable for Nominated items, Import items and B&D Spares.,
6. All Start-Ups will be exempted from submission of Earnest Money Deposit. However, Security Deposit / Contract Performance Bank Guarantee will be applicable.
7. Efforts will be made to ensure that the Start-Ups get themselves registered with GRSE prior to placement of purchase order.

8. Start-Ups here will imply all such organizations as registered with the Dept. of Industrial Policy and Promotion and will include Micro, Small and Medium sub-categories.



Chairman and Managing Director.

Distribution :-

All Directors

All CGMs

All GMs / HODs